

Brook with Mottistone Financial Statements for year ending 31st December, 2014

These financial statements form part of the Annual Report of the Parochial Church Council of

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Brook with Mottistone P.C.C.

Receipts and Payments Account for year ending 31st December 2014

		notes	2014 restricted	2014 unrestricted	2014	2014	2013
Receipts							
Regular giving	Planned giving gift aided			16,100	16,100		£6,910
	Income tax and VAT recovered			9,239	9,239		£4,838
	Planned giving organ fund		150		150		£150
	Collections			4,157	4,157		£2,971
	Donations - boxes			1,682	1,682		£1,732
			150	31,178	31,328	31,328	£16,601
Other voluntary receipts	Sundry donations			2,057	2,057	2,057	£2,325
Receipts from church activities	Fees			2,787	2,787	2,787	£3,052
Receipts from activities for generating funds	Mottistone Flower Festival			0			
	Christmas tree festival			0			
	Seely Hall incl. joint fundraising			81	81	81	£133
Receipts from investments	CCLA deposit accounts interest		146		146		£241
	CCLA investment accounts dividends		2,458		2,458	2,604	£2,546
Other voluntary receipts	War Graves Commission			42	42	42	£42
Total Receipts	Total		2,754	36,145	38,899	38,899	£24,940
Payments							
Church activities	Charitable donations			2,230	2,230		£851
	Diocesan Parish Share	1		16,335	16,335		£3,000
	Parochial fees to Diocese			982	982		£921
	Church running expenses			8,720	8,720		£9,036
	Building Maintenance		10,874	9,681	20,555		£32,066
	less insurance recovered			-1,143	-1,143		£0
	Churchyard maintenance			2,523	2,523		£3,886
	Professional fees			2,654	2,654		£2,283
	Other			0	0		£0
Total Payments	Total		10,874	41,982	52,856	52,856	£52,043
Excess/(Deficit) of receipts over payments			-8,120	-5,837	-13,957	-13,957	-£27,103
Transfer from sale of investments CCLA account 129001157S					8,250	8,250	£0
Transfer from deposit account 129001449D					10,300	10,300	£31,144
Total transfers in to current account					18,550	18,550	£31,144

Notes:

1. 2014 Parish share payment includes £6466 relating to 2013

Brook with Mottistone P.C.C.

**Statement of Assets and
Liabilities as at 31 December, 2014**

Note	Funds 2014		Total Funds	
	Unrestricted	Restricted	2,014	2,013
	£	£	£	£
<u>Investments:</u>				
CCLA Income Shares		59,598	59,598	64,907
CCLA Accumulation Shares	15,440	13,696	29,136	26,599
	15,440	73,294	88,734	91,506
<u>Current Assets</u>				
Bank Current Account	4,057		4,057	2,070
CBF Deposit General	1,225		1,225	1,219
CBF Deposit B&M Savings		86	86	86
CBF Deposit B&M Savings		19,002	19,002	26,706
CBF Deposit Organ		269	269	268
Cash in hand	0		0	0
	5,282	19,357	24,639	30,349
<u>Less Current Liabilities</u>				
Debtors				
Creditors				
Net Current Assets	5,282	19,357	24,639	30,349
<u>TOTAL NET ASSETS</u>	20,722	92,651	113,373	121,855

Analysis of investment and deposit accounts

B&M Savings	Income Shares	Restricted	59,598	64,907
	Deposit Fund	Restricted	19,002	26,706
	Accumulation Shares	Restricted	13,696	12,504
	Deposit Fund	Restricted	86	86
Organ Fund	Deposit Fund	Restricted	269	268
General Fund	Accumulation Shares	Unrestricted	15,440	14,095
	Deposit Fund	Unrestricted	1,225	1,219
			109,316	119,785

Notes:

2. Shares are shown at valuation as at 31st December 2014

Approved by the P.C.C. on 23rd February, 2015

Brook and Mottistone Movement of Funds statement for year ending 31st December, 2014

	Accumulation shares unrestricted	Deposit fund unrestricted	bank	cash	debtors/creditors	total unrestricted	B&M Savings Inc shares	B&M Savings Acc shares	B&M Savings Deposit	Brook Organ	tot rest	grmd tot
Opening funds at 01/01/2014	14096	1219	2070	0	0	17385	64907	12504	26706	268	104471	121856
Per accounts												
Movements during year												
Interest		6				6			138	1	139	145
Income			-16563			-16563	2458				2458	-14105
Trfs in			18550			18550			2458		2458	21008
Trfs out							-10708				-10708	-10708
Increase in value realised									-10300		-10300	-10300
Decrease in value realised	1344					1344	-72				-72	-72
Increase in value unrealised							3013	1192			4205	5549
Decrease in value unrealised											0	0
Total	1344	6	1987	0	0	3337	-5309	1192	-7704	1	-11820	-8483
Closing balances as at 31/12/2014	15440	1225	4057	0	0	20722	59598	13696	19002	269	92651	113373

INDEPENDENT EXAMINER'S REPORT TO THE P.C.C. OF BROOK WITH MOTTISTONE ON THE
ACCOUNTS FOR THE YEAR TO 31 DECEMBER 2014

This report on the attached financial statements of the P.C.C. for the year ended 31 December 2014 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ("the Regulations") and s.43 of the Charities Act 1993 ("the Act").

Respective responsibilities of the P.C.C. and the examiner

As members of the P.C.C. you are responsible for the preparation of the financial statements; you consider that the audit requirement of the Regulations and the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

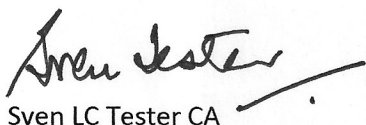
Basis of this report

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43 (7) of the Act and to be found in the Church guidance, 2006 edition. This examination includes a review of the accounting records kept by the P.C.C. and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In conjunction with my examination, no matter has come to my attention:

- (1) which gives reasonable cause to believe that in any material respect the requirements
to keep accounting records in accordance with section 42 of the Act; and
to prepare financial statements which accord with the accounting records have not
been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding
of the financial statements to be reached.


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Isle of Wight PO38 2LJ 2 April 2015